GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:2091
ANSWERED ON:28.07.2017
MRAU
Lakhanpal Shri Raghav;Lekhi Smt. Meenakashi

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether the Market Research and Analysis Unit (MRAU) is operational in the Serious Fraud Investigation Office (SFIO) and if so, the details along with its objectives thereof;

(b) the number of cases of serious frauds unravelled by MRAU since last two years including the cases of corporate houses reported for fudging of accounts and financial resources; and

(c) the details of punishment/penalty imposed on the corporate houses during the said period?

Answer

THE MINISTER OF STATE IN THE (SHRI ARJUN RAM MEGHWAL)
MINISTRY OF CORPORATE AFFAIRS

(a): Yes, Madam. Market Research and Analysis Unit (MRAU) was set up in SFIO in 2009 inter-alia, with the following objectives:

i) To act as Repository of Information;
ii) For improving investigation skills;
iii) For providing inputs for adopting best international practices; and
iv) For co-ordination with other investigating agencies.

(b): During the last two years, MRAU has submitted 28 Research Reports based on which investigations were assigned to SFIO in respect of 18 companies.

(c): The list of punishment/penalty imposed by the Courts in the last two years is at Annexure-I.
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